

# Performance Scrutiny Committee

15 March 2018





# Our journey



## Our journey

Since our launch in 2011, we have made considerable progress championing Oxfordshire's economic potential, driving a dynamic, sustainable and growing economy that leads 'UK PLC'.



## Our journey

#### Our achievements include:

- Securing in excess of £400 million-worth of central government funds for the Oxfordshire economy, including recent £215 million growth deal for the county
- Supporting the creation of around 40,000 new jobs over the past five years representing close to 50% of a 2031 target of 85,600 new jobs
- Securing £142.5m for Oxfordshire through the Local Growth Fund 1, 2 and 3





# Oxfordshire today



# Oxfordshire today

Today, the global strength and opportunities presented via the Oxfordshire economy continues to be verified, showing we can be a key asset to 'UK PLC' post-Brexit.



#### Co-Star Group



# Oxfordshire

Is most successful LEP in England for attracting office occupation

#### PwC 'Good Growth for Cities'



## Oxford

One of the two highest-performing UK cities

#### **Bidwells**



# **Oxfordshire**

Highest half-year figure for business space demand

#### Nesta - inward investment



# Oxford

A top 10 UK city for inward capital investment

#### **Smart Cities - Juniper Research**



# Oxford

One of the top 10 smart cities in the UK

#### Nesta - small business survival



# South Oxon

One of the highest SME five-year UK survival rates



# **Our priorities**



### **Our priorities**

Crucial to maximising our global potential is creating investor confidence and creating an infrastructure that is fit-for-purpose; building on Oxfordshire's world-leading centre of knowledge and innovation.

OxLEP's strategies encompass our vision and key priorities of 'People', 'Place', 'Enterprise' and 'Connectivity'.



# **Our priorities**

#### **Strategies include:**

- Strategic Economic Plan (SEP)
- Strategic Environmental and Economic Investment Plan (SEEIP)
- Creative Culture Heritage and Tourism Investment Plan (CCHTIP)
- Oxfordshire Skills Strategy
- Innovation Strategy
- Infrastructure Strategy (OxIS)





# Oxfordshire GVA



### **Oxfordshire GVA**

(Gross Value Added)

As the Local Enterprise Partnership for Oxfordshire, much of our work is focussed on driving forward innovation and productivity.

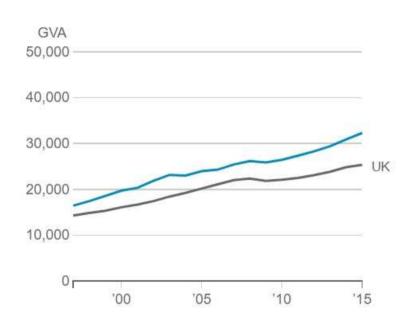
We do this by working in collaboration and also being one of just three regions leading on a local industrial strategy.

This in-turn supports dynamic growth within the county.



#### Oxfordshire GVA

Oxfordshire 32,291 GVA



Oxfordshire's GVA per head at the end of 2015 stood at £32,921.

The UK average at this stage was £25,351.







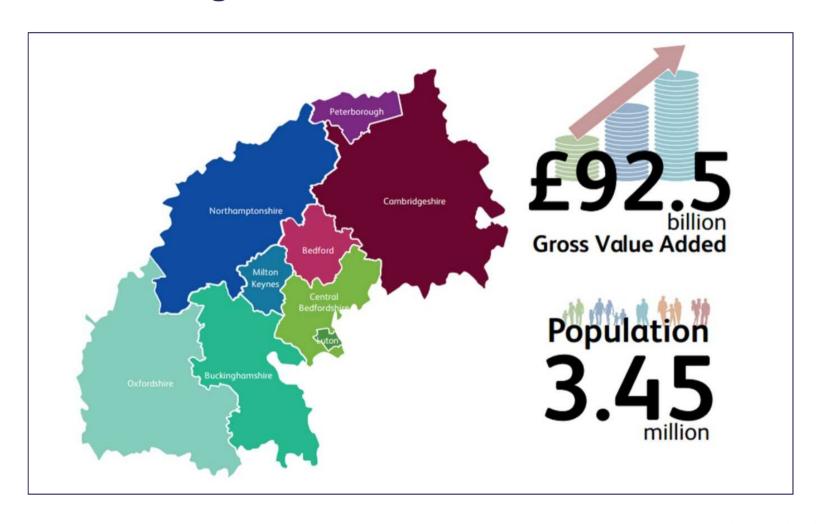
Our scale of activity and collaborative working means we have the ability to bring value as a region and – by working collectively – create conditions that help to unlock further dynamic economic growth.



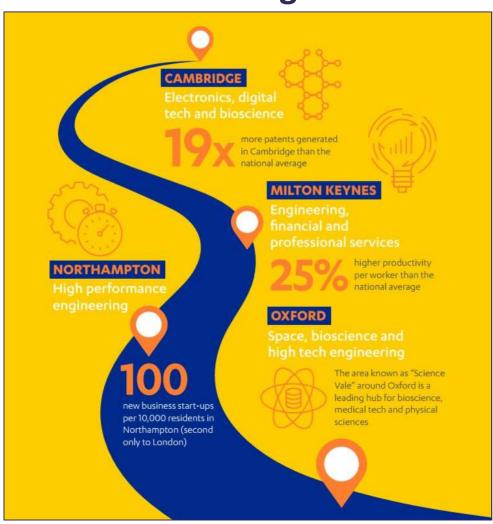
**Local Industrial Strategy:** 



#### **England's Economic Heartland:**



#### **Oxford-Cambridge Corridor:**



Source: Partnering For Prosperity



# The Growth Board model



#### The Growth Board model

Our focus is firmly on delivery.

**Productivity – Placemaking – Connectivity** 

The Oxfordshire Growth Board is a joint committee of OxLEP and our six councils.

It facilitates and enables joint-working on economic development, strategic planning and growth.



#### The Growth Board model

Productivity	Placemaking	Connectivity
Growth hub (Start-ups and growth support)	Infrastructure and housing (£150 million for infrastructure, £60 million for affordable housing and	Joint Statutory Spatial Plan (Setting the strategic direction for planning across the county to 2050)
Skills (Apprenticeships, work experience and business- education relationships)	£5 million capacity funding  – investment in  infrastructure is also  recognised in the  Oxfordshire Infrastructure	
Innovation and inward investment	Strategy, or OxIS)	





# Our response to the Mary Ney Report



## Our response to the Mary Ney Report

The report – published in October 2017 – focussed on a series of findings and recommendations, aimed at ensuring each organisation demonstrated ultimate transparency and governance.



## Our response to the Mary Ney Report

#### Some of key responses include:

- Launch of a new corporate website that offers a much 'slicker' user journey, particularly in relation to governance
- Introduce a new Code of Conduct
- Formalise assurance framework between S151
   Officer and OxLEP
- Ensure all Board members take full-responsibility regarding DOIs (Declarations of Interest)





# Thank you

Any questions?

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